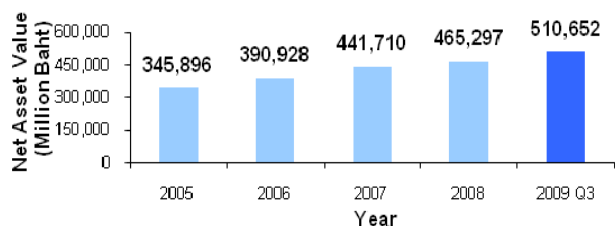


### Provident Fund Assets



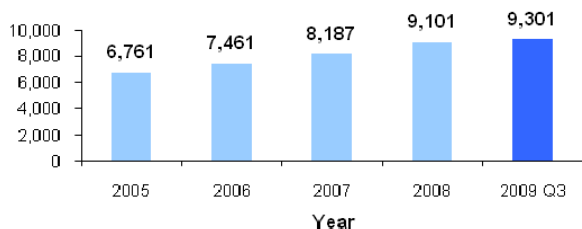
Unit: Million Baht

Type of Asset	Quarter 3, 2009		
	Market Value	% of NAV	△
Cash and Bank deposit	56,931.74	11.15%	↓
Government bonds, Treasury bills, Debt instruments issued by State enterprises and Debt instruments guaranteed by the Ministry of Finance	260,735.10	51.06%	↑
Bills of exchange and Promissory notes	47,777.45	9.36%	↑
Debentures	85,321.23	16.71%	↓
Common shares, Preferred shares and Warrants for shares	44,908.59	8.79%	↑
Others	14,977.72	2.93%	↑

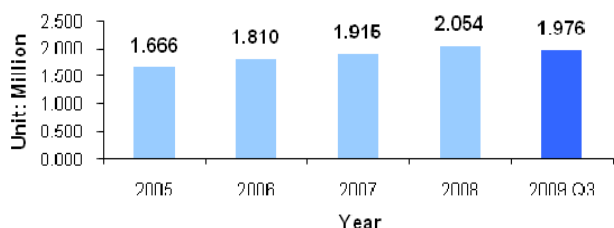
Note: △ indicates change from previous quarter

Asset Management Company (top 5)	Quarter 3, 2009			
	NAV		No. of Funds	No. of Employers
	Million Baht	%		
SCB ASSET MANAGEMENT CO., LTD	72,321.78	14.16	38	863
KASIKORN ASSET MANAGEMENT CO., LTD	71,408.47	13.98	78	1,742
TISCO ASSET MANAGEMENT CO., LTD	66,696.99	13.06	65	2,330
KRUNG THAI ASSET MANAGEMENT PLC	65,236.07	12.78	29	222
MFC ASSET MANAGEMENT PCL	61,155.63	11.98	43	500

### Number of Employers



### Number of Provident Fund Members



As of the end of the third quarter, net asset value (NAV) of provident fund industry in Thailand increased by 3.9% from the previous quarter to 510,652 million baht. Approximately 77.1% of the NAV was invested in bonds and debt instruments, while investments in bank deposits and equities stood at 11.1% and 8.8%, respectively. In this quarter, the proportion of investment in equities grew by 16.9% due to increases in SET index.

The top three asset management companies with the highest NAV under management in this quarter were SCB Asset Management Co., Ltd (72,322 million Baht), Kasikorn Asset Management Co., Ltd (71,408 million baht) and Tisco Asset Management Co., Ltd (66,697 million baht), while TMB Asset Management Co., Ltd experienced the highest NAV growth from the previous quarter.

In quarter 3/2009, approximately 14.4 billion baht were contributed to the provident fund system, decreasing by 23.8% from Q2/2009. 45.5% of the contribution was employee's contribution and 54.5% was employer's contribution. However, 7.0 billion baht were paid out of the provident funds, dropping by 40.8% (qoq). 5.1% of the benefit payout was paid back to employers and 94.9% was paid back to employees (52.5% for members leaving job, 26.5% for members leaving funds and 12.6% for retired members).

As of quarter 3/2009, there were 507 provident funds. 5 funds were established and 7 funds were terminated mainly due to switching from single funds to join pooled funds. Approximately 74.2% of the funds had more than 100 million baht in assets, while 65.1% of the funds had more than 500 members. Considering types of provident funds, it is found that the number of pooled funds (60.1% of provident funds) remained close to the previous quarter. However, the number of master funds (6.3% of provident funds) showed considerable expansion (60.0% qoq).

There were 9,301 employers taking part in the provident fund schemes, increasing by 0.9% (qoq) after dropping in the earlier quarter while the number of provident fund members slightly declined by 1.1% from the preceding quarter.

To sum up, NAV continued to increase and the number of employers grew. The number of employees contracted at a deceleration rate. The acceleration of the number of master funds showed an improving sign of employee's choice expansion. Further statistical information can be obtained from [www.thaipvd.com](http://www.thaipvd.com)